

TONOPAH DAILY BONANZA

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AS OTHERS SEE US.

IT IS refreshing to pick up a recent market letter from a New York house to find it radiant with optimism and aureoled with the promise of great profits from judicious investments in Divide stocks. If this circular reflects the sentiments of eastern investors and investment agencies no one can point the accusing hand at New York and accuse the curb houses of shorting the market in which Tonopah is taking such a lively interest at this time. A few extracts will serve to give a better and more illuminating idea of the sentiments than any descriptive reference. Under the heading, "The Great Divide," displayed in large type the writer was evidently familiar with local conditions and the early history of Southern Nevada treats his subject as follows:

"To devote about 70 per cent of the space in each week's market letter to advice to buy into a line of stocks is no small responsibility on the part of any Wall Street financial and brokerage institution, and when the course is so amply justified by the quick market response which registered the rise of Tonopah Divide from around \$3.50 to a high of \$10 in a few weeks, of Brougher Divide from \$2.25 to \$2.62 1/2 and of Gold Zone Divide from 22 1/2 to 26 in the same period, we feel like accepting all the bouquets that come our way, and then feel like returning the favor because of the absolute proof afforded that readers of our market publications are so prone to follow our advice."

After favoring the reader with a description of the enormous erodible opened in the Tonopah Divide, the writer goes on to institute a comparison with the Comstocks which are the criterion of all subsequent mine developments in this state. "On the Comstock," he states, the stock of the Big Bonanza (Consolidated Virginia and California) advanced in less than two weeks from \$2 to over \$1000 a share. Sierra Nevada shaves representing a neighboring property, jumped within the same time from a few dollars to more than \$2300, while Best & Belcher sold from \$3 up to about \$1800 a share. For purposes of comparison it should be borne in mind that the Comstock companies were capitalized for 100,000 shares each, so that \$1000 for Consolidated Virginia would be equivalent to about \$100 a share for Tonopah Divide, which has an issued capitalization of a little over 1,000,000 shares.

The writer launches into a detailed description of the leading properties of the Divide district dealing exhaustively with the Brougher Divide, Gold Zone and Hasbrouck and then indulges in the following breezy commentary on Nevada mine investments:

"The riches that have been poured forth from the Comstock, Goldfield, Leadville, Cripple Creek, Tonopah and other precious-metal mining districts in the United States have been poured into the laps of men who were formerly poor. No millionaires to the man born, so far as the records show, were ever 'in' on a single one of the good things at the beginning or at any time near the beginning."

"The moral here must not be misunderstood. It is simply that the nation's great riches in the precious metals owe their being to the hazards of life and treasure of men of moderate accumulations, and these history chronicles, have shown the way in every instance."

"In conclusion, we briefly summarize the opinion of a very prominent mining engineer who recently visited the Divide camp in a professional capacity and who for that reason cannot permit his name to be used in this connection. He declared that it is entirely within the range of probability that Tonopah, with the ground still undeveloped in the old part of the district and the vast mineral treasures lying in the new Divide section of the district will eventually equal the record of the Comstock. He recalled the fact that the Comstock, the greatest of all silver-gold camps, had a production of about \$100,000,000 up to the later '60s, and was then considered a worked-out camp by all except a persistent few until the discovery of the Big Bonanza in the early '70s, which resulted in bringing production up to more than \$700,000,000, establishing a world record among silver-gold camps that has stood unchallenged for 40 years. Tonopah, with a production of nearly \$120,000,000 in about fourteen years of systematic mining and after a short period of comparative inactivity, now appears to be on the threshold of sensational developments which may easily, in the opinion of the engineer just quoted, enable it to equal if not surpass the Comstock as a producer of silver and gold."

GOOD FOR SAN FRANCISCO.

THE settlement of the shipyard strike which paralyzed every allied industry around the Bay City will be received with applause by all concerned since it carries with it the augury of an auspicious resumption of building that will be carried forward without any further serious interruptions. The employers made concessions and the trades unions began to see the futility of holding out for their pound of flesh when they saw their savings of two years dwindling away and the talk of removing the shipyards growing stronger every day. While there may have been obstinate leaders on both sides it appears that the workers were wrong in holding out for a continuation of war prices with overtime and short hours which were conceded during the high tension when the government thought it would be impossible to cease construction without jeopardizing the lives of the millions of brave American soldiers across the waters who had to be kept supplied with foodstuffs and munitions. The fact that war prices could not be maintained after the signing of the armistice did not apparently enter into the calculations of the workers who listened to the vicious arguments of their leaders and voted for radical action to bring their employers to terms. It is an admitted fact that the new American shipping could not hope to compete successfully

with foreign ships or carry cargoes at peace time prices that would begin to pay interest on the cost of construction. The failure of government mediation shows how far apart were the opposing factions and, in view of this failure it is a compliment to the intelligence of both sides that men and bosses were eventually brought to see things from a common plane. This action will upset the industrial fabric which Southern California had been building up as the advocate of the open shop which was seriously threatening the further existence of the shipbuilding industry at San Francisco and around the bay. The re-employment of 40,000 killed workers will have a beneficial influence on local trade conditions in San Francisco and the passing of the stagnation will redeem San Francisco from the stigma of Bolshevism whose slogan is "Down with the employers."

A headline in the Minneapolis Journal says: "President Wilson walks five miles at sea." Is he walking on the water, too?

Herbert Asquith is proposed as president of the Cecil-Wilson League of Nations. Who will start the George Herron boom for secretary?

We know now what Andy Jackson plus a college education would have been.

The people of this country want a world court and not a world parliament; a court of nations rather than a world alliance.

It was never supposed until recently that the American people would have to wage a third war for independence.

The enthusiasm of the European diplomats for an alliance with the United States strongly resembles the affection of poor relations for a rich uncle.

PEONS TURN AGAINST MEXICAN BANDITS

(By Associated Press) DURANGO CITY, Mexico, April 5.—The poor peons of Durango state have turned against the bandits who operate in the isolated mountain districts of this state. As long as the poor ranchers and cattlemen were friendly to the roving bands it was almost impossible to trail them with government troops. But these brigands recently have been robbing the poor and the latter have been furnishing accurate information to the government of the whereabouts of the armed bands. In the past these people have acted as spies for the bandits, advising them when troops were near. As a result of the information furnished the government's officers, twelve bandits were captured recently and shot.

These bandits have been operating along the railroad between Durango City and Tepehuacan. They hold up trains, kill the small escorts, or train guard, rob everyone on the train of their valuables, clothing, shoes and even underwear and haul away the loot to the hills after setting fire to the train. Should the train consist of freight and passenger cars the bandits have carts to haul away the merchandise which is cached in the mountains or sold to buy smuggled ammunition.

DEVIL DOGS FORM NEW ORGANIZATION

(By Associated Press) LOS ANGELES, April 5.—What is believed to be the first social organization ever formed by members of the United States marine corps was organized when the marines from every war since the Civil war met here recently. The society has been named the tide the Germans bestowed on the marines—the "Devil Dogs."

First Sergeant T. C. McLaughlin was elected temporary chairman of the organization. The action of these marines, it is thought, will be the signal for the formation of like societies in other sections of the country.

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EARLY NAVIGATION ON NORTH COAST

(By Associated Press) FAIRBANKS, Alaska, April 5.—After an unusual winter throughout Alaska, with generally but little snow and brief spells of the long season of little sunshine—or rather, daylight—will have gone, and the days grow ever longer until the Northland is again wrapped in all the glories of the "Midnight Sun."

Ice in Cook Inlet, around the Anchorage region, is expected to break early in April and navigation will be resumed. Ice in the Yukon, however, will not go out until the latter part of May or early in June. It is thought, in Bering Sea steamers will be able to force a passage through to the Nome roadstead by June 9, perhaps earlier.

Winter in locked-out parts of Alaska is a season of planning, preparation: summer, which is spring and summer together, is a time of feverish endeavor, of long hours in the mines, of stocking up again for the all too long night soon to return.

ALIEN MINING CLAIMS

(By Associated Press) FAIRBANKS, Alaska, April 5.—The First National bank of Fairbanks, which has been appointed custodian of alien property, has taken over considerable deposits and property of enemy aliens living in the Fairbanks district.

Jews in New York's East Side. The lower East side of New York is made up of many races, but the Jews predominate. They come from all quarters of the globe to find a home in New York's most crowded spot.

LABOR TEMPLE AT ANCHORAGE GUTTED

(By Associated Press) JUNEAU, Alaska, April 5.—Fire gutted the new labor temple building at Anchorage yesterday, according to word received here. The temple had not been completed and was unoccupied. Approximately \$40,000 had been expended in its erection.

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FAVORS FREEDOM OF MONTENEGRO

(By Associated Press) WINCHESTER, England, April 5.—Viscount Herbert John Gladstone, formerly secretary of state for home affairs and son of the great British premier, William E. Gladstone, has put himself on record as favoring the independence of Montenegro.

Mr. Gladstone has written a letter to Alexander Devine of Winchester, in which he asserted:

"Montenegro has every claim, if not to absolute independence, at least to independence federated. I shall be extremely sorry if the old monarchy is repudiated by the people. Montenegro has been repeatedly saved by our government with Belgium and Serbia and the idea that she should be submerged in Serbia and lose her historic individuality is utterly repugnant to me."

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